



EAST COAST RAILWAY

प्रधान मुख्य कामक अधिकारी का कार्यालय/
Office of the Principal Chief Personnel Officer
रेल सदन, द्वितीय तल, भुवनेश्वर - 751017
Rail Sadan, IInd Floor, Bhubaneswar-751017

स्थापना क्रमांक/ Estt. Srl. No. 139/2020
पूतरे/कार्मिक/आर/ECOR/Pers/R/Pension

RBE No. 82/2020
Date: 25.09.2020

सेवा मे,

सभी प्रमुख विभागाध्यक्षों/समन्वयक विभागाध्यक्षों, पू त रे/भुवनेश्वर
मं.रे.प्र/व.मं.का.अधिकारी/मं.का.अधिकारी-खोरधारोड,वालातेरू, संबलपुर,
मु.कारखाना प्रबंधक/कारखाना कार्मिक अधिकारी- मंचेश्वर, अतिरिक्त रजिस्ट्रार/रेल दावा अधिकरण,
उ.मु.का अधिकारी(नि.)/भुवनेश्वर
महा सचिव/इकोर श्र. कां., महा सचिव/इकोर श्र. यू.,
महा सचिव/एआई ओ बी सी आर ई ए, महा सचिव/ ए आई एस सी एस टी आर ई ए

Sub: Operational guidelines for National Pension Scheme Tier II – Tax Saver Scheme, 2020 (NPS-TTS).

उपर्युक्त विषय पर रेलवे बोर्ड पत्र सं.- 2016/F(E)III/1(1)/3 दिनांक 21.09.2020 की प्रतिलिपि मूचना, मार्गदर्शन एवं आवश्यक कार्रवाई हेतु अग्रेषित है।

A copy of Railway Board's Lr. No. 2016/F(E)III/1(1)/3 Dated 21.09.2020 on the above quoted subject is forwarded herewith for information, guidance and necessary action.

Encl: As above,

(R.N.A.Parida)

**Chairman Railway Recruitment Cell
For Principal Chief Personnel Officer**

प्रतिलिपि प्रेषित/Copy to :

- 1) महाप्रबंधक के सचिव/पूर्व तट रेलवे, भुवनेश्वर
- 2) मुकाधि/मुकाधि(प्रशा.), उप म.प्र, अध्यक्ष(रेलवे भर्ती प्रकोष्ठ)
- 3) उप मुख्य प्रबंधक(सू.प्रौ), उप मुकाधि(औ.सं.एवं कल्याण), वकाधि(इंजी.)
- 4) वकाधि(स्टाफ), वकाधि(मुख्या. एवं न्याया.)
- 5) मुकाधि के निजी सचिव/सहा.कार्मिक अधि.(मुख्या.),सहा.कार्मिक अधि.(कल्याण), महा.कार्मिक अधि.(विल).

RBE No. 82/2020.

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
(RAILWAY BOARD)


No. 2016/F(E)III/1(1)/3

New Delhi, dated: 21.09.2020.

The GMs/Principal Financial Advisors,
All Indian Railways/Production Units (etc),
(As per mailing list)

Sub: Operational guidelines for National Pension Scheme Tier II-Tax Saver Scheme, 2020 (NPS-TTS).

A copy of Pension Fund Regulatory and Development Authority (PFRDA)'s circular No.PFRDA/10/01/1/0003/2018-PDES, dated 17th August 2020 providing operational guidelines for National Pension Scheme Tier-II-Tax Saver Scheme, 2020 (NPS-TTS) is enclosed for information and compliance. The instructions contained in this circular shall apply mutatis mutandis on Railways also.


(G.Priya Sudarsani),
Director, Finance (Estt.),
Railway Board.

DA: One

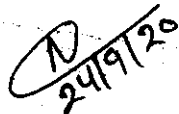
No.2016/F (E)III/1 (1)/3

New Delhi, dated: 21.09.2020.

o/c

Copy to:-Deputy Comptroller and Auditor General of India (Railways), Room No.222,
Rail Bhavan, New Delhi.

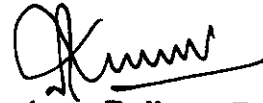

For Member (Finance)/Railways



No. 2016/F(E)III/1(1)/3

New, Delhi, Dated: 21.09.2020.

1. The General Secretary, NFIR, Room No. 256-E, Rail Bhawan, New Delhi.
2. The General Secretary, AIRF, Room No. 253, Rail Bhawan, New Delhi.
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-C, Feroz Shah Road, New Delhi.
4. The Secretary General, FROA, Room No. 256-A, Rail Bhawan, New Delhi.
5. The Secretary, RBSS, Group 'A' Officers Association, Rail Bhawan.
6. The Secretary, RBSS, Group 'B' Officers Association.
7. The General Secretary, RBSSSA, Room No. 451-A, Rail Bhawan, New Delhi.
8. The Secretary General, IRPOF, Room No. 268, Rail Bhawan, New Delhi.
9. The Secretary, Railway Board Ministerial Staff Association.
10. The Secretary, Railway Board Class IV staff Association.
11. The Secretary General, All India RPF Association, Room No. 256-D, Rail Bhawan, New Delhi.
12. The Secretary, Railway Board Promotee Officers Association, Room No. 341-C, Rail Bhawan.
13. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Ground Floor, Rail Bhawan, New Delhi
14. The General Secretary, All India O.B.C. Railway Employee's Federation (AIOBCREF), Room No. 48, Rail Bhawan.



For Secretary, Railway Board.

No. 2016/F(E)III/1(1)/3

New, Delhi, Dated: 21.09.2020.

Copy to:-EDPG to MR, EDPG to MOS(R), EDPG-II to MOS(R), APS to MOS(R)

PSOs/Sr.PPSs/PPSs/PSs to Chairman, Railway Board & CEO, Member (Finance), Member Operations & Business Development(O&BD), Member Infra, Member Traction & Rolling Stock,

Secretary, Railway Board. DG(RHS), DG(RPF), DG/HR .All additional Members, Advisers, All Executive Directors, IG/RPSF, JS, JS(G), JS(E), JS(E)-II, JS(G)-II/Railway Board.

Copy to Section's Yearly Guard File.

No. 2016/F(E)III/1(1)/3

New, Delhi, Dated: 21.09.2020.

Copy to :-

1. The Director General and Ex Officio General Manager, RDSO/Lucknow.
2. The General Manager and FA&CAO, Metro Railway/Kolkata
3. The Director General, National Academy of Indian Railways (NAIR)/ Vadodara
4. The General Manager, Modern Coach Factory, Lala Ganj, Raebareli, U.P.-229120.
5. The Director, IRICEN/Pune, IRIEEN/Nasik Road. IRIMEE/Jamalpur, IRISSET/Secunderabad
6. The CMDs, IRCON, IRFC, MRVC, IRC&TC, CONCOR, RITES, KRCL, RVNL. RAILTEL and Managing Director, CRIS, IRWO
7. The Chairman, RCC, Lok Sabha Secretariat/ New Delhi
8. The Chairman, RCT/Delhi
9. The Chairman, RRB/Ajmer, Ahmedabad, Allahabad, Bangalore, Bhopal, Bhubaneswar, Chandigarh, Chennai, Kolkata, Jammu, Gorakhpur, Guwahati, Malda, Mumbai, Muzaffarpur, Patna, Ranchi, Secunderabad and Trivandrum.
10. The Pay & Accounts Officer, Ministry of Railways (Railway Board)
11. The Chief Commissioner of Railway Safety/ Lucknow
12. The Vice Chairman, Rail Land Development Authority, Near Safdarjung Railway Station, Moti Bagh-1, New Delhi – 110 021
13. The CAO, Indian Railway Organisation for Alternate Fuels , 12th floor, Core 1, Scope Minar, District Centre, Laxmi Nagar, Delhi -92.

(Copy to Pension Fund Regulatory and Development Authority (PFRDA) with respect to their circular No. PFRDA/10/01/1/0003/2018-PDES, dated 17 August 2020)



पेंशन निधि विनियामक और
विकास प्राधिकरण
बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब संस्थागत क्षेत्र,
कटवारिया सराय, नई दिल्ली-110016
दूरभाष : 011-26517501, 26517503, 26133730
फैक्स : 011-26517507
वेबसाईट : www.pfrda.org.in

PENSION FUND REGULATORY
AND DEVELOPMENT AUTHORITY
B-14/A, Chhatrapati Shivaji Bhawan,
Qutub Institutional Area,
Katwaria Sarai, New Delhi-110016
Ph : 011-26517501, 26517503, 26133730
Fax : 011-26517507
Website : www.pfrda.org.in

File No: PFRDA/10/01/1/0003/2018-PDES

Date: 17th August 2020


To
All Stakeholders

Subject: Operational Guidelines for National Pension Scheme Tier II- Tax Saver Scheme, 2020 (NPS - TTS)

In terms of the Government of India Notification No. 45 /2020/F. No.370142/26/2019-TPL dated 7th July 2020, the following operational guidelines are being issued in respect of National Pension Scheme Tier II- Tax Saver Scheme, 2020 (NPS - TTS).

Sl	Particulars	Details								
1.	Eligibility	Any Central Government NPS subscriber.								
2.	Lock-in period	03 years from the date of unitization of contributions by CRA								
3.	Account Types	Tier-I - mandatory pension a/c Tier-II - optional a/c and freely withdrawable Tier II (Tax Saver) - optional a/c with 80C benefit								
4.	Investment Choice & Pattern	<p>No investment choice to the subscriber. It will be a composite scheme with the following investment limits for the Pension Funds:</p> <table border="1"><thead><tr><th>Asset Class</th><th>Limits</th></tr></thead><tbody><tr><td>Equity*</td><td>10%-25%</td></tr><tr><td>Debt**</td><td>Upto 90%</td></tr><tr><td>Cash/Money Market/Liquid MFs</td><td>Upto 5%</td></tr></tbody></table> <p>* Investment guidelines as applicable for E - II ** Investment guidelines as applicable for G-II and C-II</p>	Asset Class	Limits	Equity*	10%-25%	Debt**	Upto 90%	Cash/Money Market/Liquid MFs	Upto 5%
Asset Class	Limits									
Equity*	10%-25%									
Debt**	Upto 90%									
Cash/Money Market/Liquid MFs	Upto 5%									

SI	Particulars	Details
5.	Choice of Pension Fund	Subscriber can choose any Pension Fund. Subscriber will be allowed to have maximum 03 Pension Funds, <i>separately</i> for NPS-TTS. PF change will be allowed after the lock-in period. Such re-investments will be treated as fresh investments and will be again locked-in for 03 years
6.	Withdrawals	No withdrawals will be allowed during the lock-in period. However, in case of death of subscriber, the corpus can be withdrawn by the nominee/legal heir.
7.	Exit/Premature Closure	In case of closure of Tier-I account due to exit from NPS, contributions to NPS-TTS will not be allowed and NPS-TTS will be closed after completion of lock-in period.
8.	Minimum/Maximum Contributions, Charges, Operations, Others	Same as Tier-II - optional a/c which is freely withdrawable and has no tax benefits


 General Manager
 (Mono Phukon)