



पूर्व तट रेलवे/EAST COAST RAILWAY

मुख्य कार्मिक अधिकारी का कार्यालय/
Office of the Chief Personnel Officer
रेल सदन, द्वितीय तल, भुवनेश्वर- 751 017
Rail Sadan, IInd Floor, Bhubaneswar-751 017

स्थापना क्रमांक/ Estt. Srl. No. 39/2016
पूतरे/कार्मिक/आर/ ECoR/ Pers/R/Misc

RBE No.31/2016
दिनांक/Date: 21.04.2016

सेवा मे,

सभी प्रमुख विभागाध्यक्षों/समन्वयक विभागाध्यक्षों, पू त रे/भुवनेश्वर
मं.रे.प्र/व.मं.का.अधिकारी/मं.का.अधिकारी-खोरधारोड,वालातेरू, संबलपुर,
मु;कारखाना प्रबंधक/कारखाना कार्मिक अधिकारी- मंचेश्वर, अतिरिक्त रजिस्ट्रार/रेल दावा अधिकरण,
व.का अधिकारी(नि)/भुवनेश्वर
महा सचिव/इकोर श्र. कां., महा सचिव/इकोर श्र. यू.,
महा सचिव/एआई ओ बी सी आर ई ए, महा सचिव/ ए आई एस सी एस टी आर ई ए

Tax benefit available under National Pension System(NPS)

विषय/ Sub:

पूतरे के विषय क्रमांक/ECoR's Subject Serial No.Misc-2/2016

उपर्युक्त विषय पर बोर्ड पत्र सं 2012/F(E)III/1(1)/4 दिनांक 07.04.2016 की प्रतिलिपि सूचना, मार्गदर्शन एवं आवश्यक कार्रवाई हेतु अेषित है।

A copy of the Board's letter No. 2012/F(E)III/1(1)/4 dated 07.04.2016 on the above quoted subject is forwarded herewith for information, guidance and necessary action.

संलग्न/Encl: यथोक्त/As above,

(M. Ganga Bhavani)
Dy. Chief Personnel Officer(IR&W)
कृते मुख्य कार्मिक अधिकारी
For Chief Personnel Officer

प्रतिलिपि प्रेषित/Copy to : महाप्रबंधक के सचिव/पूर्व तट रेलवे, भुवनेश्वर

- 1) मुकाधि/मुकाधि(प्रशा.), उप म.प्र, अध्यक्ष(रेलवे भर्ती प्रकोष्ठ)
- 2) उप मुख्य प्रबंधक(स्.प्रौ), उप मुकाधि(औ.सं.एवं कल्याण), वकाधि(इंजी.)
- 3) वकाधि(मुख्या.), वकाधि(स्टाफ), वकाधि(राज. एवं न्याया.)मुकाधि के निजी सचिव/सहा.कार्मिक अधि.(मुख्या.-1),सहा.कार्मिक अधि.(कल्याण)

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21/04/16

617
18.4.16

RBE No 31/2016

RB-773
Sl.No.....
Date..... 11/4/16
Initial.....

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
(RAILWAY BOARD)

No 2012/F(E)III/1(1)/4

Dated: 07.04.2016

The GMs/FA&CAOs,
All Indian Railways/Production Units/RDSO.
(As per mailing list)

East Coast Railway, Bhubaneswar.

Subject: Tax benefit available under National Pension System (NPS) 47

Handwritten notes and signatures on the right side of the page, including 'est to', 'B. G. S.', 'C. P. S.', 'C. P. O.', 'F. A. & C. A. O.', 'S. P.', and various initials and dates like '16/4'.

A copy of Pension Fund Regulatory & Development Authority (PFRDA)'s letter No.PFRDA/23/CORP/20/5 dated 25.02.2016 on the above subject is enclosed for information and compliance. The contents of the letter regarding opening of e-NPS account shall apply mutatis mutandis on the Railways also.

2. Please acknowledge receipt.

(Sanjay Prashar)
Deputy Director Finance, (Estt.)III,
Railway Board.

D.A.: One



पेंशन निधि विनियामक और
विकास प्राधिकरण

बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब इस्टिडूशनल एरिया,
कटवारिया सराय, नई दिल्ली-110016
दूरभाष : 011-26517503
फैक्स : 011-26517507
वेबसाइट : www.pfrda.org.in

PENSION FUND REGULATORY
AND DEVELOPMENT AUTHORITY
B-14/A, Chhatrapati Shivaji Bhawan
Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016
Phone : 011-26517503
Fax : 011-26517507
Website : www.pfrda.org.in

PFRDA/23/CORP/20/5

25th February, 2016

Dear Sir,

Subject: Tax benefit available under National Pension System (NPS)

You would be aware that under the National Pension System (NPS), the subscribers can avail of tax benefit under Sec 80CC D(1), up to 10% of their salary (basic+DA) which is capped at Rs 1.50 lakhs under section 80CCE. From FY 2015-16, an additional tax deduction over and above the Rs 1.5 Lakhs, is available only to subscribers of NPS if they invest upto Rs 50,000 in NPS under Sec 80CCD (1B) of the Income Tax Act. Any citizen of India including persons covered under old defined benefit Pension Scheme can open NPS account on voluntary basis and avail of the tax benefits u/s 80CCD (1B) by contributing additionally Rs.50,000/- to NPS.

2. This additional tax benefit on investment upto Rs. 50000/- provides an opportunity not only to those employees who are mandatorily covered under NPS, but also to all other employees who may be covered under old pension scheme/provident fund/ superannuation fund, as well as to any other Indian citizen between 18 to 60 years of age. to avail of this tax benefit by opening an NPS account on voluntary basis and by investing the required amount.

3. PFRDA has provided an easy and convenient way to subscribe to NPS by recently introducing eNPS, which any individual can make use of to join NPS. A new subscriber can adopt the following eNPS methods for joining NPS:

(a) Using Aadhaar card issued by UIDAI which is authenticated through OTP received from UIDAI on the registered mobile of the applicant. In this case, the subscriber can instantly get himself/herself registered. He/she has to simply visit the eNPS module in NPS Trust website at www.npst.org.in.

(b) Using PAN and net banking of the selected bank chosen by the subscriber. In this case KYC verification is done by the Bank. The NPS account gets activated only after KYC verification by Bank. He/she has to go to eNPS module in NPS Trust website at www.npstrust.org.in

4. A new subscriber can also open an account physically through any of the Points-of-Presence- Service Provider (POP-SP). The list is available on www.pfrda.org.in.
5. Therefore, your employees who are not NPS members can open their NPS account, and make contributions using any of the three options mentioned above. Existing NPS subscribers can also make additional contributions to avail of the tax benefit by using any of the options as stated above.
6. Contribution upto Rs 50,000 in NPS for the additional tax benefit in the current year has to be made by 31-03-2016 and it is important that this message be conveyed to all your staff members and employees right upto the level of DDOs /DTOs , at the earliest. This will definitely help in their tax planning.
7. We request you to disseminate the above information to all concerned .

With regards,

Yours sincerely,



(Mamta Rohit)

Chief General Manager

Shri S. Mookerjee
Financial Commissioner
M/o Railways
Room No.232, Rail Bhavan,
New Delhi -110001