

**EAST COAST RAILWAY**

Office of the  
Chief Commercial Manager  
Bhubaneswar  
Date: 12.09.2016

**Commercial Circular No. 128(G)/2016**

**Sub:** Mode of Payment of Railway's dues.

**Ref:** Para 2413 of Indian Railway Commercial Manual (IRCM) Vol. II

Commercial Committee has recommended for inclusion of 'Banker Cheque' alongwith Bank Draft under Para 2413 of IRCM Vol. II.

The matter has been examined. Accounts Directorate of Railway Board has advised that while Demand Draft is issued by Banks located outside, Banker's cheque is issued by local Banks. In both cases value are received by Banks before these instructions are given. So these are acceptable mode of payment having same lien on Banks. (Illustration: if a vendor is situated at Lucknow and has to remit money to Railway situated at New Delhi, then he will do so by getting a Demand Draft payable at New Delhi. However, if a vendor is situated at New Delhi itself and remits money to Railway at New Delhi then his Banker will issue Banker's cheque, which is encashed within a day i.e. normal time taken for local clearance of instrument as is the case in case of Demand Draft).

Accordingly, the term 'Bank draft' mentioned in Para 2413 of IRCM Vol.II may be read as 'Bank draft/Banker's cheque'. An advance correction slip No. 40 to Para 2413 of IRCM Vol.II is enclosed herewith.

This issues with the concurrence of Accounts and Finance Directorates of the Ministry of Railways.

All concerned to note and act accordingly.

**Authority:** Railway Board's letter No. TC-1/2014/104/6 dated 06.09.2016. (Rates Circular No.23 of 2016)

  
P.K.Samal

Dy. Chief Commercial Manager (FS)

No. CCM/171/E-Payment/Policy/Pt.I

Dt. 12.09.2016

All Station Managers/ Goods Supervisors/ Commercial Supervisors/ Siding Clerks/ Booking Clerk in Charges/ Weigh Bridge Clerks/ Clerks in Charges.

Copy for information and necessary action to the:-

COM: ECoR, CFTM/ECoR, SDGM/ECoR/BBS, Chairman/RCT/BBS, Dy. CVO(T)/ECoR/BBS, Dy.COM(FOIS)/ECoR/BBS, PO/RCT/BBS, Audit officer/BBS, Rates Section/CCM/ECoR/BBS - 10 sets, DRM:KUR, WAT, SBP/ECoR, Sr.DOM - WAT,SBP, KUR/ECoR, Sr.DCM-KUR, WAT, SBP/ECoR, Dy.CCO/ECoR, FA & CAO/BBS/ECoR, FA & CAO(T)/BBS/ECoR, Traffic Manager: Visakhapatnam Port Trust, Paradeep Port/Paradeep

SL NO: 128 (G) 16  
Two pages (1)

  
P.K.Samal

Dy. Chief Commercial Manager (FS)

**INDIAN RAILWAY COMMERCIAL MANUAL VOL.II 1991**  
**CHAPTER XXIV – TRAFFIC RECEIPTS AND REMITTANCES**

Advance Correction slip No..40

The term 'Bank draft' in Para 2413 of IRCM Vol.II may be read as 'Bank draft/Banker's Cheque'.

*(Authority Railway Board's letter No. TC-1/2014/104/6 dated 06.09.2016)*

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