

(Amendment No.1 to Wagon Leasing Scheme)

EAST COAST RAILWAY

Office of the
Chief Commercial Manager
Bhubaneswar

Date. 21.02.2011

Commercial Circular No. 21G)/11

Sub: Wagon Leasing Scheme (WLS).

Ref: Freight Marketing Circular No.08 of 2008-Board's letter No.2008/TC(FM)/4/6(WLS)
dated 15.04.2008 (CCM/ECOR'S Commercial Circular No.48(G)/08 dt.25.04.2008).

- 1.0 In reference to FM circular No.08 of 2008 issued vide Board's letter No.2008/TC(FM)/4/6(WLS) dated 15.04.2008 (CCM/ECOR'S Commercial Circular No.48(G)/08 dt.25.04.2008) following amendments may be noted.
- 2.0 Para 5.3 may be amended as "The company should have a net worth of at least ₹100 Crore".
- 3.0 Para 6.2 may be amended as "Registration of a Wagon Leasing Company (WLC) will be valid for 35 years from the date of registration further extendable on payment of registration fees subject to satisfactory performance".
- 4.0 Para 6.3 may be deleted.
- 5.0 A Para 7.6 may be added as "Wagon Leasing Company(WLC) is also permitted to purchase wagons from Container Train Operators (CTO), Special Freight Train Operator (SFTO),Automobile Freight Train Operator (AFTO) and end users with prior approval of Ministry of Railways. The rebate applicable to these wagons will be that of the policy under which the wagons were procured initially and in case the WLC purchases wagons which are not entitled to any rebate, no rebate will be permissible under the WLS scheme."
- 6.0 A Para 10.3.7 may be added as "Stabling charges other than above reasons should considered as follows:
 - (a) In case the train suffers detention at the serving station for reasons attributable to the WLC/lessee or when the WLC/Lessee either declines to accept the inside the terminal, scheduled to be the terminating station or is not in a position to receive placement of subsequent train then stabling charges should be levied.
 - (b) At any of the stations en-route due to any reason attributable to the WLC/Lessee including for want of demand then stabling charges should be levied
 - (c) When the rake is on run from originating station to the destination station or on scheduled maintenance the stabling can be on Railways account unless other wise expressly asked for by the lessee then stabling charges should not be levied."
- 7.0 This issues with the approval of Board and concurrence of the Finance Directorate of the Ministry of Railways.
- 8.0 These instructions will come into force with effect from 17.02.2011.

All concerned to note and act accordingly.

Authority: Railway Board's letter No.2009/TC(FM)/4/2 dt.17.02.2011.(Freight Marketing Circular No.02 of 2011)


(S. Mahapatra)

Dy Chief Commercial Manager(F.S)

SL NO 21(G)/11

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No.CCM/WIS/375/Pt-II/

Dt.21.02.2011

All Station Managers/ Goods Supervisors/Commercial Supervisors /Siding Clerks / Booking Clerk in Charges / Weigh Bridge Clerks / Clerk in Charges .

Copy for information and necessary action to the:-

COM: ECoR., **CFTM/ECoR**, **SDGM/ECoR/BBS**, **CME/ECoR** **Chairman/RCT/BBS**, **Dy.CVO/EC**
oR/BBS, **Dy.COM(FOIS)/ECoR/BBSP0/RCT/BBS**, **Audit officer/BBS**. Rates Section
/CCM/ECoR/BBS -10 sets **DRM:** KUR,WAT,SBP/ECoR, **Sr.DOM-** WAT,SBP,KUR/ECoR,
Sr.DME:WAT,SBP,KUR/ECoR **Sr.DCM:**KUR,WAT/SBP/ECoR. **Dy.CCM(Claims)/E.Co.Rly,**
FA & CAO/BBS:E.Co.Rly, **Traffic Manager:** Visakhapatnam PortTrust.

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